GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

APPFC - Interest Payment – Regular Quarterly Interest Payment for the 5th Quarter on APPFCL Bond Series I/2020 due on 20.07.2021 and Principal Amount for the 1st installment – Administrative Sanction – Orders - Issued.

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ENERGY (POWER-III) DEPARTMENT

G.O.RT.No. 74 Dated: 16-06-2021.

Read the following:

1. G.O.Ms.No.35, dt: 30.05.2018 amended as G.O.Ms.No.28, Energy (Power-III) dept., dt: 05.09.2019.
2. G.O.Rt.No.44, Energy (Power-III) dept., dt: 26.06.2020.
3. G.O.Rt.No.75, Energy (Power-III) dept., dt: 23.09.2020.
4. G.O.Rt.No.108, Energy (Power-III) dept., dt: 16.12.2020.
5. G.O.Ms.No.19, Finance (Budget-I,) dept., dt: 28.03.2021.
6. G.O.Rt.No.49, Energy (Power-III) dept., dt: 20.04.2021.
7. From the MD, APPFCL, Vijayawada, Lr.D.No.105/2021, dt: 10.06.2021.

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O R D E R:

In the reference 1st read above, Government of Andhra Pradesh have issued Government Guarantee for Rs.5000.00 Crores to A.P.Power Finance Corporation Limited (APPFCL) for availment of term loan from Banks as well as for issue of bonds in the interest for reducing the burden of servicing of interest by the APEPDCL and APSPDCL and thereby improving its overall fiscal status.

2. In the references 2nd to 4th & 6th read above, Government have accorded administrative Sanction for the following:

S.No	Issued G.O. No & Date	Interest Payment Period	Amount (In Rs)
1.	G.O.No.44 & 26.06.2020	1st Quarter from 16.04.2020 to 19.07.2020	37,81,16,563.00
2.	G.O.No.75 & 23.09.2020	2nd Quarter from 20.07.2020 to 19.10.2020	36,88,93,355.00
3.	G.O.No.108 & 16.12.2020	3rd Quarter from 20.10.2020 to 19.01.2021	36,99,04,022.00
4.	G.O.No.49 & 20.04.2021	4th Quarter from 20.01.2021 to 20.04.2021	36,18,62,630.00

3. In the reference 5th read above, Finance Department have issued orders towards Vote-on-Account for the first three months of the Current Financial Year Budget Estimates 2021-22.

4. In the reference 7th read above, the Managing Director, A.P.Power Finance Corporation Limited has requested the Government to sanction an amount of **Rs.85,28,58,789.00.00 (Principal Amount: Rs.49,71,38,889.00 + Interest Amount: Rs.35,57,19,900.00)** to arrange payment of principal for the 1st instalment and the interest for the 5th Quarter on Bonds for I/2020 Series issued by APPFC due on 20.07.2021 on ₹1789.7 Cr @ 8.2 %.

5. After careful examination, Government hereby accord Administrative Sanction for the following amount to APPFCL to be paid towards quarterly interest on Bonds Series I/2020.

	I. Loan Taken Details	
1	Loan Amount (Rs Cr):	1789.70
2	Name of Bank/FI from which loan obtained:	APPFCL Unsecured, Unrated, Unlisted, Redeemable, Taxable Non – Convertible Bonds Series 1/2020
3	Loan Tenure (years, months):	10 Years
4	Loan taken date:	20.04.2020
5	Rate of interest:	8.2 %
6	Moratorium details, if any:	1 Year
7	Date of start of first instalment:	20-07-2021
8	Date of Final instalment :	20-04-2030
	II. Restructuring details, if any	
1	Date of restructuring:	Nil
2	Revised rate of interest:	-
3	Revised tenure:	-
4	Restructuring details if any:	-
	III. Budget details	
1	Head of Account:	2801-80-800-00-04-310-312 Assistance to APPFC
2	Financial Year:	Vote on Account Budget 2021-22
3	Budget Estimate (Rs Cr):	446,00,00,000.00
4	Budget Expenditure till date (Rs Cr):	248,65,78,675.00
5	Budget available as on date (Rs Cr):	197,34,21,325.00
	IV. Outstanding details	
1	Loan repayment done till date (Rs Cr):	Principal Amount Payment is not yet started, till the date paying only Regular Qtrly Interest only.
2	Previous GOs issued for repayment (vide references above):	--
3	Loan Outstanding amount (Rs Cr):	Rs.2579.79 Cr (Principal Amount: Rs.1789.7 Crs + Interest Amount: Rs.790.09 Crs)
4	Outstanding amount as on date:	Rs.2431.91 Cr (Principal Amount: Rs.1789.7 Crs + Interest Amount: Rs.642.21 Crs) As on 10.06.2021.
	V. Repayment details	
1	Current due repayment is for period:	20.04.2021 to 19.07.2021 for 91 days

2	Current due amount proposed (Rs Cr):	Rs. 85,28,58,789.00 (Principal Amount: Rs.49,71,38,889.00 + Interest Amount: Rs.35,57,19,900.00)
3	Finance Concurrence:	G.O.Ms.No.19, Finance (Budget-I,) Department, dt: 28.03.2021.

6. Following are the drawing and disbursing details:

Sl.No.	Particulars of DDO, Energy Dept., /Account Details of APPFCL	
i	Drawing and Disbursing Officer	Assistant Secretary to Govt., Energy Department, A.P. Secretariat
ii	Cheque to be issued in favour of	APPFCL Current Account No. 52117468653
iii	Bank	State Bank of India, SMC Branch, Ramavarappadu, Vijayawada
iv	IFSC Code	SBIN0016576
v	PAN No	AADCA0857D
vi	Utilization certificate to be issued by	C & MD, APTRANSCO & Chairman, APPCC & MD, APPFCL, Vijayawada

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SRIKANT NAGULAPALLI
SECRETARY TO GOVERNMENT

To
The Chairman & Managing Director, APTRANSCO &
Chairman, APPCC, Vijayawada.
The Managing Director, A.P.Power Finance Corporation Ltd., Vijayawada.
The Assistant Secretary to Govt., & Drawing & Disbursing Officer,
Energy Department.
The Energy (OP) Department.
Copy to:
The Director of Treasuries and Accounts, Vijayawada.
The Pay & Accounts Officer, A.P. Ibrahimpatnam.
The Principal Accountant General (A&E), A.P., Hyderabad for information.
The Finance (Budget-I) Department for information.
SF/SC. (File No.ENE01/436/Power-III/2021.Computor No.1392301)

// FORWARDED :: BY ORDER //

SECTION OFFICER